

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5370]
August 15, 1963]

Subscription Figures for Treasury's Current Exchange Offering

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The following statement was made public by the Treasury Department:

The results of the Treasury's current exchange offering of 3¾ percent notes of Series F-1964, dated August 15, 1963, maturing November 15, 1964, are summarized in the following tables.

<i>Issues eligible for exchange</i>	<i>Amount eligible for exchange</i>	<i>Total exchanged (In millions)</i>	<i>For cash redemption</i>
3½% Certificates, C-1963	\$5,181	\$5,133	\$ 48
2½% Bonds, 1963	1,461	1,266	195
	<u>\$6,642</u>	<u>\$6,399</u>	<u>\$243</u>

EXCHANGES BY FEDERAL RESERVE DISTRICTS

<i>Federal Reserve District</i>	<i>3½% Ctfs. Series C-1963</i>	<i>2½% 4% Bonds of 1963</i>	<i>Total</i>
Boston	\$ 41,861,000	\$ 26,756,000	\$ 68,617,000
New York	4,363,624,000	683,382,000	5,047,006,000
Philadelphia	53,241,000	45,462,000	98,703,000
Cleveland	111,509,000	63,534,000	175,043,000
Richmond	21,005,000	15,922,000	36,927,000
Atlanta	43,075,000	34,992,000	78,067,000
Chicago	161,680,000	147,749,000	309,429,000
St. Louis	76,037,000	68,999,000	145,036,000
Minneapolis	39,404,000	17,247,000	56,651,000
Kansas City	56,060,000	74,827,000	130,887,000
Dallas	23,463,000	25,067,000	48,530,000
San Francisco	137,084,000	60,749,000	197,833,000
Treasury	4,614,000	1,338,000	5,952,000
TOTAL	<u>\$5,132,657,000</u>	<u>\$1,266,024,000</u>	<u>\$6,398,681,000</u>

<i>Maturing issues</i>	<i>Eligible for exchange</i>		<i>For cash redemption</i>	
	<i>Publicly held</i>	<i>Federal Reserve Banks and Gov't accounts (In millions)</i>	<i>Percent of total outstanding</i>	<i>Percent of public holdings</i>
3½% Certificates, C-1963	\$1,384	\$3,797	0.9	3.5
2½% Bonds, 1963	1,109	352	13.3	17.6
TOTAL	<u>\$2,493</u>	<u>\$4,149</u>	<u>3.7</u>	<u>9.7</u>

ALFRED HAYES,
President.